

2015 Full Year Results

10.03.2016

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Bamburi Cement Limited today announced a 9% increase in revenue and 38% increase in operating profit in its full year results for the period ended 31st December 2015. Group turnover for the period under review grew to KES 39 billion from KES 36 billion in 2014, bolstered by strong growth in the infrastructure and contractor segments.

Commenting on the Company's results, the Board stated "We have made good progress in the implementation of appropriate strategies to enhance the Group's growth and profitability". The growth in operating profit has arisen from growth in sales volumes, a better external cost environment, together with the positive impact of the progressive cost management initiatives and process improvement measures that we have adopted across our operations in both Kenya and Uganda.

The Bamburi Cement Limited posted an increase in operating profit to KES 7.3 billion, an increase of 38% compared to 2014. The profit before tax increased to KES 8.5 billion from KES 5.8 billion in 2014, boosted by exchange gains on monetary assets held in foreign currency.

"We experienced some turbulence in interest rates, currency depreciation and inflation in the third quarter of the year but this was contained by monetary actions by the respective central banks in both countries. We are optimistic that the business environment will remain stable in 2016. Overall in Kenya and Uganda, we have seen the business show great resilience" Mr. Bruno Pescheux Managing Director said in a statement. "This has arisen from our deliberate focus on effective cost-management and investments in enhancing the efficiency in operations and our performance, a trajectory we shall continue through 2016. Our prior and continuing investments in building on our existing brand portfolio and value-added services to provide a superior offer to our customers together with our continued innovation in our product and services, will bear fruit across all our operations. This while remaining cognizant of our safety and health obligations and environmental stewardship responsibilities".

The Company will now leverage on these results, to take the appropriate measures and decisions, to sustain its market leadership, in the medium to long term, in rapidly growing regional markets.

Notes to editors

With a well-balanced presence in 90 countries and a focus on Cement, Aggregates and Concrete, LafargeHolcim (SIX Swiss Exchange, Euronext Paris: LHN) is the world leader in the building materials industry. The Group has 115,000 employees around the world and combined net sales of CHF 33 billion (EUR 27 billion) in 2014. LafargeHolcim is the industry benchmark in R&D and serves from the individual homebuilder to the largest and most complex project with the widest range of value-adding products, innovative services and comprehensive building solutions. With a commitment to drive sustainable solutions for better building and infrastructure and to contribute to a higher quality of life, the Group is best positioned to meet the challenges of increasing urbanization.

Bamburi Cement Limited, a subsidiary of LafargeHolcim, and is the leading cement manufacturing and marketing Company in the Eastern Africa region. It has three subsidiaries: Hima Cement Ltd (Uganda), Bamburi Special Products Ltd and Lafarge Ecosystems Ltd.

More information is available on
LafargeHolcim: www.LafargeHolcim.com and on Bamburi Cement Ltd at www.Lafarge.co.ke