

# Changes to the Board of Bamburi Cement PLC

The Board of Directors of Bamburi Cement PLC (the “Company”) announces the following change:



**Mr. Seddiq Hassani**, Group Chief Executive Officer (CEO) of the Company has resigned effective **31st March 2023**, on completion of his assignment in the country. Mr. Hassani was appointed to the Board on 9th February 2018 and has successfully steered the Company through a volatile and tough economic period brought on by the COVID-19 pandemic and inflationary cost increases attributable to changes in global supply chains. He leaves behind a more resilient and stable company.



The Board is pleased to announce the appointment of **Mr. Mohit Kapoor**, as the Group Chief Executive Officer of the Company effective **1st April 2023**, subject to regulatory approvals. Mr. Kapoor, has a track record of driving consistent business growth and harnessing increased value through sustainable cost and operational efficiencies. He has over 20 years corporate leadership experience having held several high level management positions within the Holcim Group including Country CEO Holcim Qatar, Head of Growth and Innovation, Holcim India, Managing Director of Readymix Projects, Lafarge India; Vice President, Health & Safety - APAC, Vice President, Logistics & Supply Chain, Lafarge India, Senior Project Manager Lafarge Group Audit. He holds a Master's degree in Marketing from FORE School of Management, India, has qualification in Supply Chain Management, from IIM-Ahmedabad, India and a Bachelor's degree in Electronics Engineering from Nagpur University, India

The Board congratulates Mr. Kapoor on his appointment, thanks Mr. Hassani for his service and wishes him well in his future endeavours.

On behalf of the Board of Directors,

Ms. Waeni Ngea  
Company Secretary

22nd March 2023

